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## The New Supply Chain Agenda The 5 Steps That Drive Real Value

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The New Supply Chain Agenda, by Reuben E. Slone, J. Paul Dittmann, and John T. Mentzer (Harvard Business Review Press, 2010) is a business book — the kind that you'd find in an airport bookstore — that breaks down the challenge of supply chain management in a way that focuses on senior executives. The authors talk about working capital and liquidity, strategy, and alignment, and they lay out a five-step system for making a company better at supply chain management.

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The New Supply Chain Agenda Most CEOs know intuitively that profit drives shareholder value. Yet many of them fail to realise that this begins with a superior supply chain, which then translates into economic value and hence shareholder value.

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For a manager or non-supply-chain executive, there is good information in this book and the "right" amount of detail. For new supply chain professionals, this book provides a good high-level view from which to branch out on more in-depth topics for reading.

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Looping the supply chain can help cut down costs, past the initial costs of putting new processes in place. With a circular supply chain, companies can spend less on raw materials and, in turn,

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Improving and maintaining shareholder value keeps companies healthy. The supply chain drives economic profit, which in turn drives shareholder value. In Harvard Business School Publishing title The New Supply Chain Agenda, three experts provide a five-point strategy for achieving supply chain excellence.

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Secondly, the lack of orders going through the supply chain is

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building up to another tidal wave with new orders slowing and invoices dropping off. Average weekly order volumes on the Tradeshift platform have dropped by 15.9% since March 9th. Invoices have dropped by 16.7% during the same period.

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